

FISCAL NOTE

HB 306 - SB 700

February 16, 2005

SUMMARY OF BILL: Requires a state department or agency to give a state employee credit at retirement for sick leave even if such leave records have been destroyed or lost.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- The impact will depend on the number of employee sick leave records lost or destroyed in the last ten years which would have prevented the receipt of retirement credit in the absence of this bill. However, such impact, if any, is estimated to be not significant.
- Any retirement service credit provided under this bill for sick leave presumed to be lost or destroyed, which cannot be documented, is estimated to be not significant.
- The bill does not include teachers, higher education employees or local government employees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director